Transforming Clinical Trial Solutions with Oracle Cloud: Myonex and Apps Associates Partnership





Myonex is a global leader in providing complete clinical trial solutions. For over 30 years, they have been at the forefront of clinical trial supply, extending their service portfolio to deliver comprehensive solutions and high-quality services to partners worldwide. With 2,000 annual trials and projects, around 200 active clients, and the capability to source comparator drugs in over 60 countries, Myonex remains a trusted and reliable partner in the clinical trials sector.

Key Challenges Faced by Myonex

Before partnering with Apps Associates, Myonex faced several challenges that hindered their operational efficiency and ability to scale. These challenges included:

- Small Business Accounting Software: Myonex was
 using a small business accounting system that was
 not designed to support a growing organization with
 complex operations. They needed to transition to a
 proper ERP and supply chain management solution
 that could handle their expanding business and
 evolving operational needs.
- ERP Platform: Myonex wanted to improve financial controls, while adopting a validated platform that made it easier to meet compliance standards for GxP audits and reporting
- Operational Limitations: Manual processes, double data entries, and a lack of financial controls hindered Myonex's ability to scale efficiently, leading to delays, errors, and limited visibility across departments.

Partnership with Apps Associates

To overcome these challenges, Myonex partnered with Apps Associates to implement Oracle Cloud solutions. The implementation included:

- Oracle Cloud Infrastructure: Migrating from onpremises to Oracle Cloud was a strategic upgrade that provided Myonex with advanced features such as automated scaling and robust security frameworks. This not only ensured they were always using the latest technology but also allowed for efficient management of fluctuating workloads while keeping sensitive clinical data secure and compliant.
- Seamless Integration of Oracle Applications:
 Various Oracle applications tailored to clinical trial management were integrated, providing Myonex with powerful tools for real-time data analytics, reporting, and streamlined operations. These applications enhanced collaboration across departments, improving decision-making agility and fostering a
- Oracle Automation: The implementation automated key financial processes, including inventory management, accruals and journals, asset management, reconciliations, and depreciation. This automation reduced the risk of errors and improved overall efficiency.

unified approach to clinical trials.

AppsAssurance Managed Services: Apps Associates provided their award-winning managed services to handle the quarterly patches, upgrades, and regression testing, significantly reducing the burden on Myonex's internal teams. This partnership allowed Myonex to focus more on their core business activities, leading to increased productivity and growth.

Partnering with Apps Associates has been a game-changer for us. Their managed services save us countless hours by handling Oracle's updates and regression testing, allowing us to focus on our core business. The integration of Oracle applications has provided us with real-time insights and improved collaboration, significantly boosting our operational efficiency. It's a huge benefit for anyone considering Oracle Fusion.

- John Arendt, Head of IT, Myonex

Benefits Realized

The collaboration with Apps Associates and the implementation of Oracle Cloud led to significant improvements for Myonex:

75% reduction in closing time

- Operational Efficiency: Myonex achieved a 75% reduction in closing time, decreasing from 20 days to just 5 days, significantly improving their financial reporting process. With Oracle Cloud, Myonex is always on the latest and greatest technology, eliminating the need for infrequent major updates. The automated scaling and advanced security features of Oracle Cloud allowed Myonex to manage workloads efficiently and ensure data security, directly contributing to overall operational improvements.
- Enhanced Business Capabilities: The Oracle Cloud implementation significantly improved Myonex's business capabilities. Real-time analytics and seamless integration across departments enhanced decisionmaking and collaboration, enabling Myonex to respond swiftly to client needs, boosting customer satisfaction and strengthening partnerships.

- Scalable Growth: Enabled the company to grow through acquisition and establish multi-currency ledgers for entities in the UK, Germany, and Denmark.
- Regulatory Compliance: AppsAssurance managed services handled risk assessments and testing, keeping Myonex compliant with GXP regulations.
 Oracle's security features, like automated encryption and threat detection, safeguarded data and ensured ongoing regulatory compliance.
- Resource Optimization: By outsourcing the management of quarterly updates to Apps Associates, Myonex could focus more on their core business activities, leading to increased productivity and growth.

The successful partnership between Myonex and Apps Associates demonstrates the power of Oracle Cloud and expert managed services in transforming business operations. If you're looking to optimize your operations and stay ahead with the latest technology, consider leveraging the expertise of Apps Associates.

Ready to experience the benefits of Oracle Cloud for your business? <u>Contact us</u> today to learn more about how <u>Apps Associates</u> can help you streamline your operations and achieve your business goals.

About Apps Associates

Apps Associates is a premier enterprise applications and technology advisor, counseling and executing across every stage of the enterprise transformation journey - not just the destination. For more than two decades, Apps Associates has closely collaborated with decision makers across nearly every industry, offering end-to-end integration, modernization, and cloud migration services. By helping to break down the silos within today's most complex business challenges, Apps Associates is unlocking solutions and efficiencies that scale into future opportunities.

To learn more about how Apps Associates can help you align your business with the right technology, visit: www.appsassociates.com, or follow Apps Associates on social media on YouTube and LinkedIn.



